

Ila Patnaik

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Positions

Professor, National Institute of Public Finance and Policy, New Delhi, 2006-.

Economics Editor, Indian Express, New Delhi, (2004 – 2006).

Senior Economist, National Council of Applied Economic Research, New Delhi, (1996 – 2002, 2004).

Senior Fellow, Indian Council for Research in International Economic Relations, New Delhi, (2002 – 2004).

Visiting Scholar, IMF, Washington D.C. (Jan-Feb 2003).

Education

Ph.D. in Economics (1991-1996), University of Surrey, Guildford, U.K.

M.Phil. in Economics (1987-1989), Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi.

M.A. in Economics (1985-1987), Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi.

B.A. in Economics (1983-1985), Hindu College, University of Delhi, Delhi.

Publications

Ila Patnaik, Ajay Shah, Anmol Sethy, and Vimal Balasubramaniam. The exchange rate regime in Asia: From crisis to crisis. *International Review of Economics and Finance*, 20(1):32–43, 2011

Achim Zeileis, Ajay Shah, and Ila Patnaik. Testing, monitoring, and dating structural changes in exchange rate regimes. *Computational Statistics & Data Analysis*, 54(6):1696–1706, June 2010

Ila Patnaik and Ajay Shah. Does the currency regime shape unhedged currency exposure? *Journal of International Money and Finance*, 29:760–769, 2010

Ajay Shah and Ila Patnaik. India. In Jerry Caprio, editor, *Encyclopaedia of Financial Globalization*, chapter 67. Elsevier, 2010

- Ajay Shah and Ila Patnaik. Stabilising the Indian business cycle. In Sameer Kochhar, editor, *India on the growth turnpike: Essays in honour of Vijay L. Kelkar*, chapter 6, pages 137–154. Academic Foundation, 2010
- Ila Patnaik and Ajay Shah. Why India choked when Lehman broke. *India Policy Forum*, 6, 2009-10
- Shruthi Jayaram, Ila Patnaik, and Ajay Shah. Examining the decoupling hypothesis for India. *Economic and Political Weekly*, XLIV(44):109–116, October 2009
- Ila Patnaik and Ajay Shah. The difficulties of the Chinese and Indian exchange rate regimes. *European Journal of Comparative Economics*, 6(1):157–173, June 2009
- Rudrani Bhattacharya, Ila Patnaik, and Ajay Shah. Early warnings of inflation in India. *Economic and Political Weekly*, pages 62–67, November 2008
- Ila Patnaik. India's currency regime and its consequences. *Economic and Political Weekly*, March 2007
- Ila Patnaik. Tariffs. In Kaushik Basu, editor, *The Oxford Companion to Economics in India*, pages 510–511. Oxford, 2007
- Shankar Acharya, Isher Ahluwalia, K. L. Krishna, and Ila Patnaik. Economic growth in India, 1950-2000. In Kirit S. Parikh, editor, *Explaining growth*. Oxford University Press, New Delhi, August 2006
- Ajay Shah and Ila Patnaik. India's experience with capital flows: The elusive quest for a sustainable current account deficit. In Sebastian Edwards, editor, *Capital controls and capital flows in emerging economies: Policies, practices and consequences*, chapter 13, pages 609–643. The University of Chicago Press, 2007
- Ila Patnaik. India's experience with a pegged exchange rate. In Suman Bery, Barry Bosworth, and Arvind Panagariya, editors, *The India Policy Forum 2004*, pages 189–226. Brookings Institution Press and NCAER, 2005
- Ila Patnaik and Rachna Sharma. Business cycles in the Indian economy. *Margin*, 35(1):71–79, October–December 2002
- Ila Patnaik and Peter Pauly. The Indian foreign exchange market and the equilibrium real exchange rate of the rupee. *Global Business Review*, 2(2), 2001
- Ila Patnaik. Non-Ricardian consumers and public capital externalities in models of fiscal policy and growth. In G. Meijer, editor, *The Maastricht ISINI-Papers*, volume 2. Shaker Publishing, The Netherlands, 2000
- Ila Patnaik and Deepa Vasudevan. Trade misinvoicing and capital flight from India. *Journal of International Economic Studies*, 14:99–108, March 2000
- Ila Patnaik and D.K.Joshi. Private investment behaviour in India. In V.V.V. Somayajulu, editor, *Econometric Studies of Economic Reforms in India*. Academic Foundation, 2000

Ila Patnaik and Deepa Vasudevan. Financial markets of India: A status report. *Economic Developments in India: Monthly Update*, 16, 1999

Ila Patnaik and D.K.Joshi. Inflation, investment and growth in India: The role of macroeconomic policy. In *Inflation, Growth and Development*. Economic Development Management for Asia and the Pacific, Joint Policy Studies, UNDP, Canberra, 1998

Ila Patnaik and Deepa Vasudevan. Foreign portfolio investment in India: A brief review. *Management and Accounting Research*, 2(2), October-December 1998

Ila Patnaik. Excess sensitivity and the permanent income hypothesis : Evidence from a developing country. *Applied Economics Letters*, 4:521–524, 1997

Committees

Member, Ministry of Finance *Working Group on Foreign Investment*, 2009-10.

Member, Ministry of Finance *Internal Working Group on Internal Debt Management*, 2008.

Member, RBI Working Group on Economic Indicators, 2001-2002.

Awards

IMF-GDN Fellowship, 2002.

British Nehru Centenary Fellowship for Doctoral study in Economics, 1991.

Junior Research Fellowship for Economics, 1987.

National Talent Search Scholarship, 1980.

Junior Science Talent Scholarship, 1978.

Newspapers and media

Economics editor, *Indian Express*.

Columnist *Business Standard*.

Editor, *Macro Track*, A Quarterly Update on the Indian Economy, NCAER, New Delhi, 1997-2001.

TV show: *Policy with Patnaik* on NDTV Profit